

*Translation of a report originally issued in Spanish. In the event of a discrepancy, the Spanish language version prevails.*

## **RELEVANT FACT**

In accordance with article 82 of Law 24/1988 on Securities Market, RENTA 4 SERVICIOS DE INVERSIÓN S.A (hereinafter, RENTA 4), communicates the following relevant fact regarding the participation it holds in BOLSAS Y MERCADOS ESPAÑOLES, SOCIEDAD HOLDING DE MERCADOS Y SISTEMAS FINANCIEROS (BME).

The Board of Directors of RENTA 4, at its meeting held today, has resolved to call an Extraordinary General Meeting to be held at the registered address, sited in Paseo de la Habana, nº 74, 28036 of Madrid at 12:30 pm on December 4th, 2008, on first call, and at the same time and place the following day on second call.

## **PROPOSALS OF AGREEMENT SUBMITTED TO THE EXTRAORDINARY GENERAL MEETING ABOUT THE ITEMS STATED IN THE AGENDA**

### **FIRST.- Distribution from the reserves of Additional paid-in capital**

The Board of Directors submits to the consideration and approval of the General Meeting to carry out a distribution from the reserves of Additional paid-in capital according to the following criteria:

- a) Distribution.- Distribute among the shareholders of RENTA 4 SERVICIOS DE INVERSIÓN, S.A. issue premium through the assignment of shares of the entity BOLSAS Y MERCADOS ESPAÑOLES, SOCIEDAD HOLDING DE MERCADOS Y SISTEMAS FINANCIEROS, S.A. (hereinafter, òBMEö).
- b) Exchange ratio.- In accordance to section 79.1 of the Spanish Companies Act, the exchange rate is of 1 share of BME for every 20 shares of Renta 4, irrespectively of any payment in cash that must be made.

**SECOND.- Ratification and appointment of Mr. Francisco García Molina  
(Independent Director).**

The Board of Directors proposes the ratification and appointment as a Director for a period of five years of Mr. Francisco García Molina, who was appointed by cooptation by the Board of Director in its meeting held on July 29<sup>th</sup>, 2008.

Se propone la ratificación y nombramiento por el plazo estatutario de cinco años a contar desde la fecha de hoy, de D. Francisco García Molina, nombrado por cooptación en la sesión del Consejo de Administración de fecha 29 de julio de 2008.