

## RELEVANT FACT

Madrid, 12<sup>th</sup> of November 2009

The Board of Directors of Renta 4, decided that it will pay next 30<sup>th</sup> of November a **gross dividend on account of €0.10 per share**.

**Additionally**, Board of Directors **has decided** to propose the Extraordinary General Meeting, which will be held next 22<sup>nd</sup> of December 2009, a **distribution from the reserves of Additional paid-in capital** according to the following criteria:

- a) **Distribution**.- Distribute among the shareholders of Renta Servicios de Inversion, S.A issue premium through the assignment of shares of Treasury Stocks.
- b) **Exchange ratio**.- is one (1) share of Renta 4 Servicios de Inversion S.A for every fifty (50) shares of Renta 4 maintained, irrespectively of any payment in cash that must be made. This distribution will be made between the Renta 4's shareholders at the end of 22<sup>nd</sup> of December (included).

**With these two proposals, remuneration of Renta 4's shareholder in 2009 amounts 5.9% of the currently stock price.**