

RELEVANT FACT

CALLING OF EXTRAORDINARY GENERAL SHAREHOLDERS MEETING OF RENTA 4 SERVICIOS DE INVERSIÓN, S.A.

The Board of Directors of RENTA 4 SERVICIOS DE INVERSIÓN, S.A. (hereinafter, “Renta 4” or the “Company”, irrespectively), at its meeting held today on November 11st, 2009, has resolved to call an Extraordinary General Meeting to be held at Paseo de La Habana, 73, 28036 of Madrid, Hotel HN La Habana, on December 22nd, 2009, at 12:30 pm, on first call, and at the same time and place the following day on second call.

AGENDA AND PROPOSALS OF AGREEMENT

FIRST.- Approval of a remuneration system consisting on a share delivery plan for directors, senior executives and other employees of the Company and participated companies.

SECOND.- Authorization to the Board of Directors to acquire Company’s own shares, either directly or through Group companies, according to section 75 of the Spanish Companies Act, to be delivered to directors, senior executives and employees, as well as for any other purpose.

THIRD.- Extraordinary payment of issue premium in kind

The Board of Directors submits to the consideration and approval of the General Meeting to carry out a payment of issue premium in kind according to the following criteria:

- a) Distribution.- Distribute among the shareholders of Renta 4 issue premium through the assignment of own shares of the Company.



- b) Exchange ratio.- In accordance to section 79.1 of the Spanish Companies Act, the exchange rate is of one (1) share of the Company for every fifty (50) shares of Renta 4 owned by the shareholders, irrespectively of any payment in cash that must be made.

FORTH.- Delegation of powers to formalize, execute, interpret and correct all the resolutions adopted by the General Shareholder Meeting.