



In accordance with the content of article 82 of the Spanish Securities Market Law (*Ley del Mercado de Valores*), RENTA 4 SERVICIOS DE INVERSION, S.A. ("**Renta 4**"), announces the following

### **RELEVANT FACT**

Renta 4 has received an authorization issued by Spain's Central Bank (*Banco de España*) to acquire 100% of the share capital of Banco Alicante de Comercio, S.A. which is at present property of Grupo Banesto.

In accordance with said authorization, and the agreements reached with Banesto, the Board of Directors of Renta 4, in its meeting held on 7 February of 2011, has decided to execute said acquisition, throughout the purchase of the shares which represent 100% of the share capital of Banco Alicante not later than 31 March 2011, subject to a possible extension agreement between the parties.

Renta 4's purpose by this acquisition is to set further a group of financial services specialized in asset management and advice, as well as trading in the capital markets and in corporate finance advice.

Renta 4 wishes, therefore, to develop its activity as a financial group specialized in investment services, maintaining its present business structure. Therefore, it is not Renta 4's intention to proceed with ordinary commercial banking activities, such as the granting of loans or credits not linked to transactions on securities. Banco Alicante does not undertake at present any banking activity.

After the acquisition of the shares, Renta 4 will initiate a merger process between Banco Alicante and the parent company of the group, Renta 4 Servicios de Inversión, S.A., which merger will be executed after the adoption of the relevant corporate resolutions and the granting of the applicable administrative authorizations.

The purpose of this process is the operational integration of the Bank acquired in Grupo Renta 4, taking shape the Bank as the parent company of the Group. Banco

Alicantino will remain as a subsidiary without activity until the execution of said merger.

Renta 4 understands that the future banking configuration of the group will allow to develop further its activity, in the whole chain of values and services to its clients.

The price of the purchase of shares has been set in the equivalent of the net value of Banco Alicantino which reflects the audited financial statements prior to the date of execution of the purchase, plus an amount of 6,000,000 EURO. It is deemed that the amount of the net value of Banco Alicantino will be, at the date of execution of the purchase of shares, of approximately 9,000,000 EURO, which implies that the total price of the purchase will increase to 15,000,000 EURO.

At the same time the shares are purchased, Renta 4 will undertake and pay out throughout monetary contributions a share capital increase of Banco Alicantino for an amount of 9,000,000 EURO with the purpose of increasing its equity.

The acquisition of the shares and the pay out of said share capital increase will be financed throughout the execution of a bond offering for an amount of 25,000,000 EURO, prior filing by the Spanish Securities Exchange Commission (CNMV) of the applicable securities note. These bonds will be optionally convertible, that is, voluntarily and not compulsory, and will be issued at an interest rate of 5% yearly (with a semester payable coupon) and with a conversion price of 6 EURO per share. The bonds will have an expiration date after the third year and a conversion every year, cumulatively.

Madrid, 07 February 2011.

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**RENTA 4 SERVICIOS DE INVERSIÓN, S.A.**

Juan Carlos Ureta Domingo